

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

AMEMBASSY BELGRADE

AMEMBASSY BUCHAREST

AMEMBASSY CAIRO

AMEMBASSY GEORGETOWN

AMEMBASSY JIDDA

AMEMBASSY ISLAMABAD

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY MOGADISCIO

AMEMBASSY NEW DELHI

AMEMBASSY OUAGADOUGOU

AMEMBASSY QUITO

AMEMBASSY TANANARIVE

AMEMBASSY TRIPOLI

AMEMBASSY SANA

AMEMBASSY TEHRAN

USMISSION GENEVA

AMEMBASSY BRASILIA

AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY ROME

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY CARACAS

AMEMBASSY LA PAZ

AMEMBASSY MEXICO

AMEMBASSY SAN JOSE

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KUWAIT POUCH BAGHDAD

FOLLOWING REPEAT USUN 5180 ACTION SECSTATE INFO
EC BRUSSELS OECD PARIS GENEVA DTD 21 OCT

QTE

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E.O. 11652: N/A

TAGS: UNGA, EGEN

SUBJ: UNGA--AGENDA ITEM 12, TRANSNATIONAL CORPORATIONS

REF: USUN 5107

1. TRANSMITTED BELOW IS COMPROMISE IRAN/LIBYA DRAFT RES
ON "MEASURES AGAINST CORRUPT PRACTICES OF TRANSNATIONAL AND
OTHER CORPORATIONS AND INTERMEDIARIES." IRANIAN REP HAS
TOLD US THAT THIS TEXT NOW HAS 16 COSPONSORS. HOWEVER, HE
AGREED TO MEET WITH USUN IN AN ATTEMPT TO WORK OUT A DRAFT
RES ACCEPTABLE TO US. ACCORDINGLY, MISSION WOULD APPRECIATE
RECEIVING AS SOON AS POSSIBLE DEPT'S COMMENTS, SPECIFICALLY
POSSIBLE REWORDING OF THIS TEXT. STATUS OF US INITIATIVE REPORTED
SEPTEL.

QTE: THE GENERAL ASSEMBLY,

CONCERNED BY THE CORRUPT PRACTICES OF CERTAIN TRANSNATIONAL
AND OTHER CORPORATIONS AND THEIR INTERMEDIARIES;

RECALLING PARAGRAPH 4(G) OF THE DECLARATION ON THE
ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER WHICH
PROVIDES FOR REGULATION AND SUPERVISION OF THE ACTIVITIES OF
TRANSNATIONAL CORPORATIONS;

RECALLING ALSO THE PROVISIONS OF CHAPTER V OF THE
PROGRAMME OF ACTION ON THE ESTABLISHMENT OF A NEW INTER-
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NATIONAL ECONOMIC ORDER EMPHASIZING INTER-ALIA THE NEED TO
FORMULATE, ADOPT AND IMPLEMENT A CODE OF CONDUCT FOR
TRANSNATIONAL CORPORATIONS;

RE-AFFIRMING THE PROVISIONS OF THE CHARTER OF ECONOMIC
RIGHTS AND DUTIES OF STATES ACCORDING TO WHICH SUCH
CORPORATIONS SHOULD NOT OPERATE IN A MANNER THAT VIOLATES
THE LAWS AND REGULATIONS OF THE HOST COUNTRIES;

RECALLING THE ECONOMIC AND SOCIAL COUNCIL RESOLUTIONS 1721 (LIII) DATED JULY 28TH, 1972, 1908 (LVII) DATED AUGUST 2ND, 1974, AND 1913 (LVII) DATED DECEMBER 5TH, 1974;

RECALLING THE REPORT OF THE U.N. COMMISSION ON TRANS-NATIONAL CORPORATIONS ON ITS FIRST SESSION, DOCUMENT (E/5655);

1. CONDEMNS ALL CORRUPT PRACTICES INCLUDING BRIBERY BY TRANSNATIONAL AND OTHER CORPORATIONS AND THEIR INTERMEDIARIES IN VIOLATION OF THE LAWS, REGULATIONS AND MORAL VALUES OF THE HOST COUNTRIES;

2. RE-AFFIRMS THE RIGHT OF ANY STATE TO INVESTIGATE AND TAKE LEGAL ACTION, IN ACCORDANCE WITH ITS NATIONAL LAWS AND REGULATIONS, AGAINST TRANSNATIONAL AND OTHER CORPORATIONS AND THEIR INTERMEDIARIES FOR SUCH CORRUPT PRACTICES;

3. CALLS UPON BOTH HOME AND HOST GOVERNMENTS TO TAKE ALL NECESSARY MEASURES WHICH THEY DEEM APPROPRIATE, INCLUDING LEGISLATIVE MEASURES TO PREVENT SUCH CORRUPT PRACTICES AND TO TAKE CONSEQUENT MEASURES AGAINST THE VIOLATORS;

4. CALLS UPON GOVERNMENTS TO COLLECT INFORMATION ON SUCH PRACTICES AND TO EXCHANGE THE INFORMATION BILATERALLY AND MULTILATERALLY PARTICULARLY THROUGH THE U.N. INFORMATION AND RESEARCH CENTER ON TRANSNATIONAL CORPORATIONS;

5. CALLS UPON HOME COUNTRIES TO ADOPT STRICT MEASURES AGAINST ACTS OF BRIBERY COMMITTED BY THEIR NATIONALS OR CORPORATIONS ABROAD, INCLUDING THE ADOPTION OF REGULATIONS FOR DISCLOSURE OF FINANCIAL CONTRIBUTIONS MADE BY SUCH CORPORATIONS OR THEIR INTERMEDIARIES IN HOST COUNTRIES;
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6. REQUESTS THE ECONOMIC AND SOCIAL COUNCIL TO DIRECT THE COMMISSION ON TRANSNATIONAL CORPORATIONS TO INCLUDE IN ITS PROGRAMME OF WORK THE QUESTION OF CORRUPT PRACTICES OF TRANSNATIONAL CORPORATIONS AND TO MAKE RECOMMENDATIONS ON WAYS AND MEANS WHEREBY SUCH CORRUPT PRACTICES CAN BE EFFECTIVELY PREVENTED;

7. REQUESTS ECOSOC TO SUBMIT A REPORT TO THE THIRTY-FIRST SESSION OF THE GENERAL ASSEMBLY ON THE IMPLEMENTATION OF THIS RESOLUTION. UNQTE.
MOYNIHAN UNQTE INGERSOLL

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Message Attributes

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